



GENERAL MEETING INFORMATION

January 2024						
S	M	T	W	TH	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

Topic: Top HMDA Issues

Presenter: Kimberly Boatwright

Date: January 24th 2024

Time: \*\* 12:15 PM \*\*

Location: Virtual ONLY

[Register Here!](#)

## PRESIDENT'S MESSAGE

BY CHRYSTI PETERSEN, DACA PRESIDENT

As we bid farewell to the old and welcome the new, I wish you a year of growth, success, and fulfillment! I am looking forward to all the opportunities 2024 is sure to bring, both personally and professionally.

While contemplating this new year, I would be remiss to not consider what all is in store for us professionally. This year, we will focus on 'Raising the Bar' to meet those standards which have been raised for us and those we have raised for ourselves.

Stating the obvious, regulatory expectations have certainly been raised. We must now focus our attention on formulating plans and taking action to ensure we are well prepared to meet these obligations. I expect to be spending a good deal of time on CRA Modernization and Small Business Data Collection over the course of the year.

Your DACA Board looks forward to lining up top notch experts to provide training opportunities and coordinating networking events throughout the year to keep us all engaged. Please let us know if you have a desire to learn more about a specific topic and/or if you have any ideas on how we can improve the organization. We are here for you, and we are at your service!

Also, as you plan for the year, don't forget about our scholarship opportunities. If you are looking to further your compliance education, let us know so we can help. Just reach out if you need any information.

Things sure can get hard when the bar is raised. But thankfully, we have an incredible network of members here at DACA and together we can learn and grow with and from each other. I look forward to the year to come with you all!



Kimberly Boatwright

# JANUARY GENERAL MEETING

## Top HMDA Issues

Presented By: Kimberly Boatwright, CAMS, CRCM

Collecting and preparing HMDA data can be tedious and time-consuming, as a certain level of attention to detail is required to ensure compliance with the regulation. Examiners demand perfection. Are you aware of the minefields ahead? Now is the time to aggregate and scrub your data in advance of the March 1<sup>st</sup> submission deadline.

Join us on Wednesday, January 24<sup>th</sup> as we hear from Kimberly Boatwright of Compliance Resource regarding the top HMDA issues noted across the industry. This timely topic is a can't-miss event for all loan and compliance personnel involved in the HMDA process!

*NOTE: We will begin at 12:15 as Ms. Boatwright is in high demand as a featured speaker and will be joining us following another session that AM!*

Kimberly Boatwright has more than two decades of experience working in the financial services industry. Ms. Boatwright is a well-regarded financial industry risk and compliance professional with a strong background in program development and implementation. She is a thought leader who specializes in Fair Lending, Anti-Money Laundering, OFAC and consumer compliance. During her career she has worked for and consulted with all types of financial institutions helping to establish and evolve compliance and risk programs. She is a frequent public speaker, trainer, and author on compliance and risk management topics. Kimberly is a Certified Regulatory Compliance Manager and a Certified Anti-Money Laundering Specialist.

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## RESERVATION REQUEST

JANUARY GENERAL MEETING – 1/24/2024

MEMBER PRICE – \$25.00

NON-MEMBER OR GUEST PRICE – \$50.00

Reservations and cancellations must be received by Noon 1/17 (the Wednesday prior).

**Online Reservations - <https://dacaonline.org/test-meeting-registration/>**

If you prefer to not use our online system, you may:

- Email your reservation to: [reservations@dacaonline.org](mailto:reservations@dacaonline.org)
- Contact VP of Programs, Ari Helfenstein, to provide your name, company, email address, phone number & meeting date at [ari.helfenstein@plantemoran.com](mailto:ari.helfenstein@plantemoran.com)



# DACA MEMBERSHIP

## CORPORATE MEMBERSHIP

A financial institution or industry-related organization must have one **Corporate Membership** with one person designated as the primary representative.

The primary representative holds voting privileges on DACA business. All employees of the Corporate Member may attend meetings at the member price.

## INDIVIDUAL MEMBERSHIP

An **Individual Member** must be a compliance professional at a financial institution or industry-related service organization.

Individual Members have voting rights and pay the member rate for meetings.

## APPLYING FOR MEMBERSHIP ONLINE

<https://dacaonline.org/membership-application/>

Or, see the membership application included below in this newsletter.

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## FREE MARCH MEET-UP!

Join or renew your existing DACA membership before 2/29/2024 to receive your complimentary registration! New this year, while our general meetings will primarily be virtual, the March meeting will be an in-person event to facilitate peer networking. Join us on 3/27/2024 for this fun and educational event.





# COMPLIANCE IN THE NEWS

## NEW CFPB REPORT ON OVERDRAFT FEES

BY RHONDA COGGINS, CRCM  
WIPFLI

Just last month, the CFPB issued a new report on overdraft fees and their impact on consumers. The report is entitled "Overdraft and Nonsufficient Fund Fees - Insights from the Making Ends Meet Survey and Consumer Credit Panel."

A primary finding was that many consumers are surprised by these fees, noting that they are unexpected. As the CFPB highlights, this is a recurring finding, despite recent changes that banks and credit unions have implemented. As CFPB Director Chopra stated, "Our research finds that American families are paying fees they do not expect, even when they have access to cheaper forms of credit."

Some key findings from the survey results in the report include:

- Households frequently incurring overdraft and NSF fees are more likely to struggle to meet their financial obligations.
- Many consumers do not expect overdraft fees.
- Most households incurring overdraft fees had available credit on a credit card.
- Households face a substantial overlap in being charged overdraft and NSF fees.
- Low-income households are hit the hardest overdraft and NSF fees.

As the CFPB and other Agencies continue to scrutinize these fees, stakeholders are encouraged to review this report, Overdraft and Nonsufficient Fund Fees. Interested persons may find it [here](#).

Also, the CFPB's "Junk Fees" webpage containing the latest news may be found [here](#).



*NOTE: Please fill in and return this form with your payment.*

## Member Information

Membership Type  Corporate (*primary representative:* \_\_\_\_\_)

(check one):  Individual

Applicant's Name: \_\_\_\_\_

Organization: \_\_\_\_\_

Asset Size: \_\_\_\_\_

Street/P.O. Box Address: \_\_\_\_\_

City, State, ZIP Code: \_\_\_\_\_

Work Phone No.: \_\_\_\_\_

E-mail Address: \_\_\_\_\_

Job Title/Function: \_\_\_\_\_

Compliance Certifications: \_\_\_\_\_

Primary Regulator: \_\_\_\_\_

## MEMBERSHIP DEFINITIONS & DUES

- ❖ Each financial institution or industry-related service organization may have one Corporate Membership with one person designated as the primary representative. This person holds voting privileges on any DACA business. All employees of the Corporate Member may attend meetings at the member price.
- ❖ Individual Members also have voting rights and pay the member rate for meetings. Individual Members must be Compliance Professionals at a financial institution or industry-related service organization.
- ❖ Corporate Membership Annual Dues: \$315 USD, Individual Membership Annual Dues: \$135 USD

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### REMITTANCE DETAILS – IF NOT APPLYING AND PAYING ONLINE

1. Please make check payable to: **DALLAS AREA COMPLIANCE ASSOCIATION**
2. Mail **Membership Application** and **Check** to: **Cindy Maxwell-Bathea**  
**Interbank**  
**5307 E. Mockingbird Ln., Ste. 350**  
**Dallas, TX 75206**

Total enclosed: \_\_\_\_\_

SIGNATURE: \_\_\_\_\_