



General & Annual Business Meeting Information

November 2022						
S	M	T	W	TH	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23		25	26
27	28	29	30	31		

Topic: Flood Compliance Refresher

Presenter: Doug Winkler & Michael Martinez - AFR Services

Date: November 16, 2022

Time: 12:00 noon

Location: VIRTUAL

[Register Here!](#)

PRESIDENT'S MESSAGE

BY ALTA MANTSCH, DACA PRESIDENT

We are nearing that time to close out yet another year! The holidays are just around the corner, and we are well into changing seasons. It may sound cliché, but I'd venture to say that compliance people are masters of change! That's a wonderful thing, because with multiple regulatory changes on our horizon, we have a lot to navigate.

DACA is in the midst of change as well. It's that time of year again, where we elect our Board members to serve us in the coming year. Within this newsletter, we are sharing our nominated slate of Directors, and in our November General Meeting, we will vote. Included in this communication is a proxy, should you be unable to attend and wish to cast your vote for 2023. You may notice my name isn't included in that list. It is with a mix of excitement and sadness that I will not be returning on the Board next year. I have served with DACA as a Board member for a while now, and it's been an absolute pleasure to do so, but it is time for me to hand off the torch to other incredible compliance professionals. I am very excited to vote on this group to serve us into the coming year – they are definitely a powerhouse team.

But the changes don't stop there. DACA is making plans to return to in-person meetings and conference in 2023! While the details have not yet been finalized, expect to return to lunches shared amongst your colleagues, filled with opportunities to network, collaborate, and learn. This is the heartbeat of our group, and I'm excited to get back to seeing so many of your faces once again. For those of you that appreciated the virtual approach, we are exploring options to continue that as well, so stay tuned for details on all of our meetings to come!

Just when you thought changes were over – one last thing. As our membership dues fund our operations throughout the year, and each general meeting is typically a net financial loss due to facilities and food costs, our membership dues will be increasing to help us cover these costs. We do understand that all of us may be facing increasing costs everywhere we turn, so for 2023, we have opted to continue with a slight discount in order to assist in this transition. For 2023, our corporate membership dues will be \$315, and individual membership dues will be \$135. This still falls under the pricing we saw in 2019, but our goal is to balance covering costs without depleting reserves while still being cognizant of our membership's needs.

As always, I am thankful for each of your participation in our organization.



Doug Winkler

Doug Winkler, Director Business Development , AFR Services

Doug worked in the real estate development business before joining a small startup called American Flood Research, Inc. in 1993. During his 25 plus years in the industry he has been a key influence in turning American Flood Research into its current status as AFR Services, a national risk management firm offering multiple risk management tools to lenders nationwide including insurance tracking, insurance products, valuation tools and property inspections. Doug is a licensed Property and Casualty agent and has been the Director of Business Development for AFR Services since 2002.



Michael Martinez

Michael Martinez, Account Executive , AFR Services

Michael started with AFR in 1994 as a map analyst in AFR's flood research department. Michael's 13 years in that department established him as a flood research expert. For the past 15 years Michael has been an Account Executive with AFR representing AFR in Texas and Louisiana.

NOVEMBER GENERAL MEETING

Flood Compliance Refresher, New Flood Issues in 2022, & Alternative Appraisal Tools

By Doug Winkler & Michael Martinez, AFR Services

Join us to learn about:

- the history of flood legislation,
- private flood insurance policies,
- Risk Rating 2.0 goals and key effects,
- new interagency questions and answers,
- compliance penalties, alternative appraisal tools, and
- more!



RESERVATION REQUEST

GENERAL MEETING – 11/16/2022

MEMBER PRICE – FREE!

NON-MEMBER OR GUEST PRICE – \$50.00

Reservations and cancellations must be received by Noon the Friday before the meeting.

Online Reservations - <https://dacaonline.org/test-meeting-registration/>

If you prefer to not use our online system, you may:

- Email your reservation to: reservations@dacaonline.org
- Or, contact VP of Programs, Chrysti Petersen, with your name, company, email address, phone number & meeting date at chrysti.petersen@cierabank.com

Dallas Area Compliance Association, Inc.

Proxy Statement

The undersigned hereby appoints **Alta Mantsch, DACA President**, as proxy, with power to appoint her substitute, and hereby authorizes her to represent and to vote, as designated below, at the **2022 annual meeting** of the Dallas Area Compliance Association to be held **November 16, 2022**, or any adjournment thereof. By signing and dating the lower portion of this form, the undersigned authorizes the proxy to vote each proposal as marked, or if not marked then to use her discretion to vote each matter as may properly come before the meeting.

INSTRUCTIONS: If you do not intend to personally (virtually) attend the meeting, please complete the following proxy statement and return to: amantsch@tollesonwealth.com by **November 15, 2022**.

	FOR	AGAINST
To consider and act upon the slate of nominees presented for the 2023 Board of Directors		

I certify that I am either **the primary representative of a Corporate Member** or an **Individual Member**.

Corporate Member – Organization Name (printed)

Individual Member - Name (printed)

Corporate Member – Primary Representative Name (printed)

Individual Member – Signature / Date

Corporate Member – Primary Representative Signature/Date

DACA 2023 Board Nominee	Organization
Abimael Ojeda	Citi
Alyson Trout	Pegasus Bank
Amy Thorpe	Texas Brand Bank
Bernice Ross	Veritex
Chris Suarez	PlainsCapital Bank
Chrysti Petersen	Ciera Bank
Gene Collett	Capco
Honor Fair	RSM US LLP
Kristopher Coca	Wells Fargo
Linda Crank	Happy State Bank
Mike Cockrell	Point Bank
Paula Taylor	Co-op Financial Services
Rhonda Coggins	Sheshunoff Consulting + Solutions



DACA MEMBERSHIP

CORPORATE MEMBERSHIP

An institution or industry-related organization must have one **Corporate Membership** with one person designated as the primary representative.

The primary representative holds voting privileges on DACA business. All employees of the Corporate Member may attend meetings at the member price.

INDIVIDUAL MEMBERSHIP

An **Individual Member** must be a compliance professional at a financial institution or industry-related service organization.

Individual Members have voting rights and pay the member rate for meetings.

APPLYING FOR MEMBERSHIP ONLINE

<https://dacaonline.org/membership-application/>

Or, see the membership application included in this newsletter.

DACA MEMBERSHIP HAS GREAT BENEFITS!

To further the professional growth, education and career development of our membership, DACA is proud to offer the **Kay Leaks Scholarship Program** for professional certification in the field of regulatory compliance.

For additional information, eligibility requirements, to see a complete list of all certification types DACA supports, or if you're ready to complete an application, [click here](#).



COMPLIANCE IN THE NEWS

BY RHONDA COGGINS, VP-COMMUNICATIONS

2022 Calendar – November / December Reminders

- HMDA LAR Quarterly Submission (large filers) – Nov. 29.
- NFIP Sunset (if not reauthorized by Congress) – Dec. 16.

FinCEN Moves Forward On CTA

The financial services industry has long-awaited regulatory action implementing the **Corporate Transparency Act (CTA)**. *And, our wait is over...at least partially.*

The CTA was enacted into law as part of the National Defense Authorization Act. In connection with this, FinCEN recently issued a final rule for implementation of section 6403 of the CTA, which addresses **beneficial ownership information reporting requirements**.

FinCEN's new rule is an adjunct to their "Reports Required To Be Made," housed in their regulations, and will be reflected in §1010.380. At a high level, the regulation requires a **"reporting company"** to file certain reports.

Under the rule, a **"reporting company"** refers to either a **domestic reporting company** or a **foreign reporting company**. A domestic reporting company refers to any entity that is a corporation, an LLC, or an entity that is created by the filing of a document with a secretary of state or any similar office under the law of a State or Indian tribe. The rule contains a long list of **exemptions**. Of interest to the financial industry, this list of exemptions includes, but is not limited to, governmental authorities, **banks, credit unions, depository institution holding companies**, money services businesses, and tax-exempt entities.

As Acting Director Das stated at the ACAMS AML Conference in October, *"The beneficial ownership information reporting rule is the first of three rulemakings to implement the CTA. This rule goes into effect on January 1, 2024. The second is the Access rule which will lay out the protocols for access to the beneficial ownership database by law enforcement—at the Federal, state, local, and tribal levels—and by financial institutions. We are working very hard on this NPRM right now [sic]—and we are working to issue it in the near term. Third, we will be revising the Customer Due Diligence (CDD) rule no later than one year after the effective date of the reporting rule—as required by the CTA."*

While there is more to come on this topic, interested persons may find FinCEN's new reporting rule [here](#). The prepared remarks of Acting Director Das at the AML Conference may be found [here](#).

January 2022

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February 2022

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March 2022

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April 2022

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May 2022

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June 2022

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July 2022

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24	25	26	GM	28	29	30/31

August 2022

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September 2022

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October 2022

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November 2022

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20	21	22	23	24	25	26
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December 2022

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25	26	27	28	29	30	31

Notes

Dallas Area Compliance Association

GM – General Meetings

Brd – Board Meetings

Conf - Compliance Conference

Schedule is subject to change.

Federal Holidays, some may be observed on different days

Ver. 03/03/2022



2022

2022 DACA BOARD MEMBERS

President	Alta Mantsch, Tolleson Wealth Management	Programs	Chrysti Petersen, Ciera Bank
Secretary	Honor Fair, RSM	Technology	Mike Cockrell, PointBank
Treasurer	Amy Thorpe, Texas Brand Bank	Director	Chris Suarez, Plains Capital
Scholarships	Linda Crank, Happy State Bank	Director	Gene Collett, Capco
Communications	Rhonda Coggins, Sheshunoff Consulting	Director	Abimael Ojeda, American First
Membership	Bernice Ross, Veritex Bank	Director	Kristopher Coca, American First
Conference	Alyson Trout, Pegasus Bank	Director	Paula Taylor, CO-OP Financial Services



2023 DACA MEMBERSHIP APPLICATION

Or, you may entirely apply and pay online here - <https://dacaonline.org/membership-application/>

NOTE: Please fill in and return this form with your payment.

Member Information

Membership Type Corporate (primary representative: _____)

(check one): Individual

Applicant's Name: _____

Organization: _____

Asset Size: _____

Street/P.O. Box Address: _____

City, State, ZIP Code: _____

Work Phone No.: _____

E-mail Address: _____

Job Title/Function: _____

Compliance Certifications: _____

Primary Regulator: _____

MEMBERSHIP DEFINITIONS & DUES

- ❖ Each financial institution or industry-related service organization may have one Corporate Membership with one person designated as the primary representative. This person holds voting privileges on any DACA business. All employees of the Corporate Member may attend meetings at the member price.
- ❖ Individual Members also have voting rights and pay the member rate for meetings. Individual Members must be Compliance Professionals at a financial institution or industry-related service organization.
- ❖ Corporate Membership Annual Dues: \$315 USD, Individual Membership Annual Dues: \$135 USD

REMITTANCE DETAILS – IF NOT APPLYING AND PAYING ONLINE

1. Please make check payable to: **DALLAS AREA COMPLIANCE ASSOCIATION**
2. Mail **Membership Application** and **Check** to: Amy Thorpe
Texas Brand Bank
1919 South Shiloh Rd, Suite 100, LB 30
Garland, Texas 75042

Total enclosed: _____

SIGNATURE: _____

Rev. 10/31/2022