



BUILDING THE NEW NORMAL

WHAT'S HAPPENING...

President's Message

Wanted to begin with a thank-you to members who have volunteered in recent years for our *Member Spotlight*, sharing a bit about themselves. In reading about Ari in this month's DACA News, most insightful was his zero free time – with three children age 3 and under! The life of a Compliance professional can seem similar: reviews ... transaction tests ... exams ... new products ... deadlines ... upcoming exams ... post-exam action items ... the list goes on.

Though I've commented many times about DACA's benefits, don't neglect other sources of information from various industry and government organizations. For a Texas-centric viewpoint, there are two (2) professional banking organizations that provide online information and a periodic magazine. These contain both compliance and general banking information. At a national level, the regulatory agencies (e.g., FRB, NCUA) and numerous well-known national

organizations provide press releases and more to keep their member institutions aware of essential information. There is a newspaper-like website for credit unions, as well as a regional trade association that includes Texas. There isn't a single "best" resource for you as a professional, so you just may have to read through some sites' content and determine your best source(s) of information. That said, there is also no shortage of fee-based providers that will gladly distill information to make your Compliance reading more effective.

Getting back to DACA, please check out page three's brief overview on Katie Ferrell's presentation on policy power. Policies can occasionally be a chore, so this session ought to be informative and may provide relief to some. See you in a few weeks!

Gene Collett; DACA President



General Meeting Information

July 2021						
S	M	T	W	TH	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

Topic: Policies as Power Tools

Presenter: Katie Ferrell
Ncontracts

Date: July 28, 2021

Time: 12:00 noon

Location: VIRTUAL

[Register Here!](#)

Member Spotlight

What better way to “build a bridge” into a new Compliance, BSA, or Risk Management perspective than to network with your peers? With virtual meetings on the immediate horizon, it’s more important than ever to make it a point to reach out to someone new. DACA continues to bring you Member Spotlights as our experts share their compliance experiences.



Our July member spotlight is on: **Ari Helfenstein**



Ari has more than a decade of experience in compliance risk management, most recently as a financial institutions manager over regulatory compliance and internal audit. Ari's practice emphasis includes compliance risk management, internal audit, USA PATRIOT Act, Bank Secrecy Act, Anti-Money Laundering Act compliance, and privacy compliance.

He also has experience with co-sourced and outsourced AML staff augmentations, system implementations, risk assessments, and emerging technologies, including blockchain and cryptocurrency.

Ari is a Certified Regulatory Compliance Manager (CRCM) in addition to holding a Certified Anti Money Laundering Specialists (CAMS) certificate, and is currently the senior manager of Weaver’s regulatory compliance and anti-money laundering (AML) practice. Previously he has held similar roles at both Crowe and Moss Adams which allowed him to become involved with DACA for several years now. He most enjoys the dynamic nature of the compliance and AML roles, especially when they overlap with technology.

Ari is the proud father of three boys, a 3-year-old and identical 10-month-old twins. Currently he and his wife enjoy no free time. However, he looks forward to eventually resuming playing tennis, spending time outdoors, trying new restaurants, and involvement in the technology community.



Thank you for your long-standing partnership!

DACA MEMBERSHIP CATEGORIES

CORPORATE MEMBERSHIP

An institution or industry-related organization must have one **Corporate Membership** with one person designated as the primary representative.

The primary representative holds voting privileges on DACA business. All employees of the Corporate Member may attend meetings at the member price.

INDIVIDUAL MEMBERSHIP

An **Individual Member** must be a compliance professional at a financial institution or industry-related service organization.

Individual Members have voting rights and pay the member rate for meetings.

APPLYING FOR MEMBERSHIP

DACA makes applying for membership easy! While a membership application is included in our newsletter, you can also apply electronically.

The DACA website includes an electronic application and allows you to also pay your dues online. If you haven't done so already, check it out today at <https://dacaonline.org/membership-application/>

*Membership includes
free web-based
meetings for 2021*

Apply or Renew TODAY!

<https://dacaonline.org/shop>

JULY GENERAL MEETING



Mark Your Calendars!

Policies as a Power Tool: Creating Policies that Get the Job Done

Employees rely on policies and procedures (P&P) to outline role requirements, employer expectations, and define actions that will guide them through their daily responsibilities. However, developing quality P&P takes a great amount of time and energy, and it often seems as though compliance/audit professionals are the main proponents of these documents. It can be quite the project; do you have the right tools?

Join your fellow DACA members as we hear from Katie Ferrell of Ncontracts to learn how to add policies to your own compliance toolbox.

Key Takeaways:

- The importance of policies
- How to craft an effective policy
- The key difference between policies and procedures
- How to effectively manage your policies

Ms. Ferrell is a Regulatory Compliance Expert with 18 years of experience in the financial services industry. At Ncontracts, Ms. Ferrell supports the creation of regulatory compliance content, audits and risk assessments found across our solutions.

Having been a part of the first, second and third lines in various roles throughout her career, Ms. Ferrell has a versatile background that fosters a holistic approach to the integration of risk management, operations, and strategic planning for financial institutions of all sizes.

She is a graduate of the Barret Graduate School of Banking and holds the CRCM, CAMS and NCCO certifications.

Reservation Request

July General Meeting – 7/28/2021

Member Price – FREE!

Non-Member or Guest Price – \$50.00

Reservations and cancellations must be received by Noon 7/23 (the Friday before the virtual meeting).

<https://dacaonline.org/test-meeting-registration/>

If you prefer to not use our online system, you may:

- Email your reservation to: reservations@dacaonline.org
- Or, contact VP of Programs, Mike Cockrell, with your name, company, email address, phone number & meeting date at mtcockrell@pointbank.com.

Fair Banking in 2021

By Alta Mantsch, Tolleson Wealth Management

In the aftermath of the death of George Floyd, a focus on equity and justice has commanded society's attention. As bankers who are tasked to uphold a commitment to fairness to our clients and community, this shift heightens the awareness on how we define our role. In late 2020, news stories about disparities in banking access in Dallas circulated, and the conversation has continued to develop.

What does this mean for us? How do we do our part to ensure fairness?

As we take it upon ourselves to answer those questions, we must continue to provide our clients the highest level of service. We also can look at how we can best serve our community in a number of ways, including equitable lending, serving through volunteerism, and providing access to resources through investment. We can work together to establish principles regarding ethical service to our community in ways that do not cause a disparate impact on marginalized groups.

In addition, regulatory agencies have multiple initiatives and efforts aimed at improving diversity, equity, and inclusion. One of the best next steps we can all take is to be aware of these initiatives occurring around us, and make efforts ourselves to do the same.

Climate Change and the Financial System

By Rhonda Coggins, CRCM, Sheshunoff Consulting + Solutions

While financial institutions already have their hands full with a wide variety of compliance and risk-related responsibilities, you may have heard the term "**climate change**" being included in some industry discussions recently. Further, you might have thought to yourself, *"what does that have to do with my institution? I can't control the climate."*

While Compliance Officers and Risk Managers are familiar with identifying and managing risk, the concept of considering climate change is a new one. While the Federal Government's foray into this topic as it relates to our financial system is in its infancy, it is a topic to be aware of and is sure to be of interest as we monitor the actions, information, and direction that is sure to follow.

So what is this all about? At a high level:

- Climate change has been identified as a serious threat to our economy. Changes in weather can disrupt supply chains, threaten food and water supplies, and impact power grids.
- Such risks also impact the financial system, i.e. our infrastructure, investments, businesses, and even a person's life savings.

As an important first step, President Biden recently issued an Executive Order on **Climate-Related Financial Risk**. The Executive Order intends to:

- Develop a whole-of-government approach to mitigating climate-related financial risk;
- Encourage financial regulators to assess climate-related financial risk;
- Bolster the resilience of life savings and pensions;
- Modernize federal lending, underwriting and procurement; and
- Reduce the risk of climate change to the federal budget.

The Order calls for the Secretary of the Treasury, in consultation with Financial Stability Oversight Council members, to issue a report within 180 days of the date of the Order on efforts to integrate consideration of climate-related financial risk in policies and programs. As the financial industry awaits more information as a result of the Order, interested persons may find the Presidential Action [here](#).



2021

January 2021

S	M	T	W	T	F	S
				1	2	
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	GM	28	29	30/31

February 2021

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	Brd	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28						

March 2021

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	GM	25	26	27
28	29	30	31			

April 2021

S	M	T	W	T	F	S
				1	2	3
4	5	Brd	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

May 2021

S	M	T	W	T	F	S
1/2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	GM	20	21	22
23	24	25	26	27	28	29
30	31					

June 2021

S	M	T	W	T	F	S
		1	2	3	4	5
6	7	Brd	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

July 2021

S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	GM	29	30	31

August 2021

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	Brd	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

September 2021

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	Conf	23	24	25
26	27	28	29	30		

October 2021

S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	Brd	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30/31

November 2021

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	GM	18	19	20
21	22	23	24	25	26	27
28	29	30				

December 2021

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	Brd	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

Notes	
Dallas Area Compliance Association	
GM – General Meetings	
Brd – Board Meetings	
Conf – Compliance Conference	
Schedule is subject to change.	
Federal Holidays (or, observations for most Federal employees)	

2021 Board Members

President	Gene Collett, Capco	Conference	Gary Schweers, Wolters Kluwer
Secretary	Alta Mantsch, Tolleson Wealth Management	Programs	Mike Cockrell, PointBank
Treasurer	Amy Thorpe, Texas Brand Bank	Technology	James McGee, Consultant
Scholarships	Linda Crank, Happy State Bank	Director	Chris Suarez, Plains Capital
Communication	Alyson Trout, Pegasus Bank	Director	Chrysti Petersen, Ciera Bank
Membership	Bernice Ross, Veritex Bank	Director	Rhonda Coggins, Sheshunoff Consulting + Solutions



2021 Membership Application

Use this form or download a fillable form here - <https://dacaonline.org/forms/>
 Or, you may apply and pay online here - <https://dacaonline.org/membership-application/>

NOTE: Please fill in and return this form with your payment.

Member Information

Membership Type Corporate (primary representative: _____)

(check one): Individual

Applicant's Name: _____

Organization: _____

Asset Size: _____

Street/P.O. Box Address: _____

City, State, ZIP Code: _____

Work Phone No.: _____

E-mail Address: _____

Job Title/Function: _____

Compliance Certifications: _____

Primary Regulator: _____

Membership Definitions & Dues

- ❖ Each financial institution or industry-related service organization may have one Corporate Membership with one person designated as the primary representative. This person holds voting privileges on any DACA business. All employees of the Corporate Member may attend meetings at the member price.
- ❖ Individual Members also have voting rights and pay the member rate for meetings. Individual Members must be Compliance Professionals at a financial institution or industry-related service organization.
- ❖ **Corporate Membership Annual Dues: \$350 USD, Individual Membership Annual Dues: \$150 USD**

Remittance Details

1. Please make check payable to:

DALLAS AREA COMPLIANCE ASSOCIATION

2. Mail **Membership Application** and **Check** to:

Amy Thorpe
 Texas Brand Bank
 1919 South Shiloh Rd, Suite 100, LB 30
 Garland, Texas 75042

Total enclosed: _____

Signature: _____