



DACA Newsletter

March 2021

BUILDING THE NEW NORMAL

WHAT'S HAPPENING...

President's Message

Almost-Spring greetings to everyone. With 2021 being our year of "New Normal", the Texas Governor recently announced that the state will soon be lifting many requirements. That said, returning to what many of us see as "old normal" will run the course of many months, possibly into 2022.

With a new national administration in place, the Consumer Compliance pace of change will not be slowing this year. Topics of emphasis from regulators will include loan servicing, fair lending (in general and the FDIC's Exam Manual updates), Fed guidance on Board Effectiveness, General Qualified Mortgage (QM) Loan Definition final rule, student loans, UDAAP, and credit bureau reporting accuracy. As someone who appreciates a good meal, that is a smorgasbord of compliance topics!

Whether you have an appetite for that amount and breadth of topics – or it gives you indigestion – think of DACA

as a resource. Our members have decades of experience in most of the preceding topics, and in rolling out changes at banks, credit unions, mortgage lenders, and consumer finance companies. Don't be shy – reach out to a DACA colleague in the profession who might be a solid sounding board on an idea or issue.

Additionally, many short-term lenders have begun re-branding themselves as financial technology ("FinTech") companies. These lenders often use leading edge technology to market and originate loans, but will not see a reduction in CFPB scrutiny this year... thus continuing the compliance complexity for DACA members who work in consumer finance companies.

We have a great March meeting planned with the focus being BC / DR. I look forward to electronically seeing you later this month!

Gene Collett; DACA President



General Meeting Information

March 2021						
S	M	T	W	TH	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	5	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

Topic: Business Continuity / Disaster Recovery

Presenter: Elizabeth Madlem, Compliance Alliance

Date: March 24, 2021

Time: 12:00 noon

Location: VIRTUAL

[Register Here!](#)

Member Spotlight

What better way to “build a bridge” into a new Compliance, BSA, or Risk Management perspective than to network with your peers? With virtual meetings on the immediate horizon, it’s more important than ever to make it a point to reach out to someone new. DACA continues to bring you Member Spotlights as our experts share their compliance experiences.



Our March member spotlight is on: **Marie Tank-Garza**



Marie is the National Compliance Sales Manager for Marquis, where she has worked for the past 26 years in a variety of roles. Prior to joining Marquis, Marie worked for 10 years in the DFW banking market, including Retail, Mortgage Lending, and Branch Operations Management.

Marie knew from the time she was 8-9 years old that she wanted to be a Banker. As an Air Force brat, her love for rules and regulations came naturally. She started out in Oak Cliff in 1986 with Bright Banc, and banking immediately felt like “home”. Through multiple acquisitions and mergers, opportunities for growth were presented. When the last acquisition would have forced a decision to move out of state, Marie realized her CRA software company was headquartered just up the road. Pair that with Linda Crank’s personal invitation, and it was a perfect opportunity. “Life is but a roadmap of tangents, U-turns, and stepping stones toward our futures – we just don’t always know it at the time!”

Getting to know Marie:

- Best concert: Dwight Yoakam at an Ice House in The Hill Country
- Favorite food: MEXICAN
- Favorite movie(s): Fried Green Tomatoes; National Lampoon’s Christmas Vacation; Urban Cowboy; When Harry Met Sally
- Craziest thing ever done: Leaving banking to work for a vendor as a “Sales Person”
- Favorite regulation: CRA (obviously)
- Least favorite regulation: HMDA
- Pet peeves: Drama and negative Nellies

Thank you to **MARQUIS** for their long-standing partnership!

DACA MEMBERSHIP CATEGORIES

CORPORATE MEMBERSHIP

An institution or industry-related organization must have one **Corporate Membership** with one person designated as the primary representative.

The primary representative holds voting privileges on DACA business. All employees of the Corporate Member may attend meetings at the member price.

INDIVIDUAL MEMBERSHIP

An **Individual Member** must be a compliance professional at a financial institution or industry-related service organization.

Individual Members have voting rights and pay the member rate for meetings.

APPLYING FOR MEMBERSHIP

DACA makes applying for membership easy! While a membership application is included in our newsletter, you can also apply electronically.

The DACA website includes an electronic application and allows you to also pay your dues online. If you haven’t done so already, check it out today at <https://dacaonline.org/membership-application/>

Renew today to take advantage of the 21% discount for 2021

<https://dacaonline.org/shop>

MARCH GENERAL MEETING



Mark Your Calendars!

Business Continuity / Disaster Recovery

COVID-19 has brought about a newfound respect for disaster preparedness and business continuity. With the pandemic nature of the coronavirus, financial institutions are facing many risks: loss of staff, IT systems restraints, and volatile financial markets. All of these factors are even more reason for banks to maintain their critical functions. It is crucial banks understand how COVID-19 will impact every department and business line within their organization.

Key Takeaways:

- Regulatory expectations on financial institutions during this time
- Pandemic and disaster preparedness—hypothetical vs. reality
- Assessments of identifying, quantifying and managing for risk
- Impacts to contractual requirements

Elizabeth Madlem is Deputy General Counsel & Vice President of Compliance Operations at Compliance Alliance. In the past, she served as both the Operations Compliance Manager and Enterprise Risk Manager for Washington Federal Bank, a \$16 billion dollar organization headquartered in Seattle, WA. She has industry expertise and real-world solutions surrounding bank-enterprise initiatives as well as knowledge of contract law and bank regulatory compliance.

An attorney since 2010, Elizabeth was a Summa Cum Laude, Phi Beta Kappa, Delta Epsilon Sigma graduate of Saint Michael's College in Burlington, VT, and a Juris Doctor from Valparaiso University School of Law in Indiana. Elizabeth oversees all of Compliance Operations, including a team of Hotline Attorneys and Compliance Specialists, chairs the Education department, and is a contributing featured author in numerous local and national publications.

Reservation Request

March General Meeting – 3/24/2021

Member Price – FREE!

Non-Member or Guest Price – \$50.00

Reservations and cancellations must be received by Noon 3/19 (the Friday before the virtual meeting).

<https://dacaonline.org/test-meeting-registration/>

If you prefer to not use our online system, you may:

- Email your reservation to: reservations@dacaonline.org
- Or, contact VP of Programs, Mike Cockrell, with your name, company, email address, phone number & meeting date at mtcockrell@pointbank.com.



2021 Membership Application

Use this form or download a fillable form here - <https://dacaonline.org/forms/>
Or, you may entirely apply and pay online here - <https://dacaonline.org/membership-application/>

NOTE: Please fill in and return this form with your payment.

Member Information

Membership Type Corporate (*primary representative: _____*)

(check one): Individual

Applicant's Name: _____

Organization: _____

Asset Size: _____

Street/P.O. Box Address: _____

City, State, ZIP Code: _____

Work Phone No.: _____

E-mail Address: _____

Job Title/Function: _____

Compliance Certifications: _____

Primary Regulator: _____

Membership Definitions & Dues

- ❖ Each financial institution or industry-related service organization may have one Corporate Membership with one person designated as the primary representative. This person holds voting privileges on any DACA business. All employees of the Corporate Member may attend meetings at the member price.
- ❖ Individual Members also have voting rights and pay the member rate for meetings. Individual Members must be Compliance Professionals at a financial institution or industry-related service organization.
- ❖ **Corporate Membership Annual Dues: \$275 USD, Individual Membership Annual Dues: \$115 USD**

Remittance Details

1. Please make check payable to:
2. Mail **Membership Application** and **Check** to:

DALLAS AREA COMPLIANCE ASSOCIATION

Amy Thorpe

Texas Brand Bank
1919 South Shiloh Rd, Suite 100, LB 30
Garland, Texas 75042

Total enclosed: _____

Signature: _____