



DACA Newsletter

March 2018

SHARING SOLUTIONS

WHAT'S HAPPENING...

President's Message

by Jerrica Anderson

Since he was 10 years old, my son has been saving for a car. By the time he was ready, he had a nice size budget and decided on a 2008 Ford Mustang with all the stylish features. However, a teenager's dream sports car quickly became an ongoing expense with new tires, wheels, and transmission – all within 6 months! Did the dealer know of these issues? Were we misled of the prior care? What would this transaction look like if the car dealer had to comply with UDAAP?

UDAAP has been a frightful word within the financial industry with the many published civil money penalties. It is a rule with no small creditor or small servicer exemption with exceedingly subjective opinions. But what is wrong with creating a fair system and offering

reasonable products and services? I truly believe that our intention, as leaders in our financial institution, is to foster a transparent and fair program. He who holds the information, holds the power.

Join us for another session of sharing solutions as we dig further into the hot topics of UDAAP.

Jerrica



General Meeting Information

March 2018						
S	M	T	W	TH	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

Topic: UDAAP

Presenter: Jesse Moore

Date: March 28, 2018

Time: 11:30 am

Location: Crowne Plaza Dallas Near the Galleria, 14315 Midway Road, Addison, Texas

Avoid the Line...

[Reserve Online!](#)

Member Spotlight

by Rhonda Coggins

At DACA, we know that an integral part of “Sharing Solutions” is networking with other members. To that end, we’re providing this “Member Spotlight.”

If you’ve been involved with DACA for a while, you likely know this member, **Alyson Trout**. Alyson works at Pegasus Bank and is celebrating her third year there this month.

Alyson initially joined Pegasus in 2015 to implement an internal audit program. In early 2017, she completed ERM enhancements and was appointed as Chief Risk Officer. Beginning in 2018, some restructuring then resulted in BSA and Compliance functions reporting to her. Her “other hats” include specializing in Jack Henry products (having worked there previously). She achieved her CRCM credentials in 2013, thanks in part to a DACA scholarship.



Other interesting tidbits about Alyson include...

- **Her first day in banking...** *it was on 9/11, where she was a compliance officer at a small Midwest bank.*
- **One thing most people don’t know about her...** *she said some people think she’s a “health nut,” but it couldn’t be further from the truth. She loves a Mt. Dew Slurpee with gummy bears. And, you can find her at McDonalds 3 to 4 times a week.*
- **One thing still on her “bucket list”...** *surfing. Hang Ten, Alyson!!*
- **A super power she’d like to have...** *flying. It would cut down on her nearly two hour daily commute.*
- **Her favorite hobby...** *sports, in general. She is currently coaching her son’s select baseball team.*

Thanks, Alyson, for being a member of DACA and for being in our spotlight this month! And, to our other members, we do hope you’ll introduce yourself to Alyson and make a connection. Networking is a big part of “Sharing Solutions.”

DACA MEMBERSHIP CATEGORIES

CORPORATE MEMBERSHIP

An institution or industry-related organization must have one **Corporate Membership** with one person designated as the primary representative.

The primary representative holds voting privileges on DACA business. All employees of the Corporate Member may attend meetings at the member price.

INDIVIDUAL MEMBERSHIP

An **Individual Member** must be a compliance professional at a financial institution or industry-related service organization.

Individual Members have voting rights and pay the member rate for meetings.

APPLYING FOR MEMBERSHIP

DACA makes applying for membership easy! While a membership application is included in our newsletter, you can also apply electronically.

The DACA website includes an electronic application and allows you to also pay your dues online. If you haven’t done so already, we recommend you check it out today at <https://dacaonline.org/membership-application/>

Did someone say “free lunch?”

Yes! If you renew your DACA membership by our General Meeting on **March 28th**, you’ll receive the March lunch **FREE**. Please remember that even with a free lunch, you must still make a reservation; and if need be, cancel your reservation if you cannot attend.

MARCH GENERAL MEETING



Mark Your Calendars!

UDAAP – General Risks, Areas of Examiner Interest, Enforcement Actions & Preventative Measures

Please make plans to join us for our General Meeting on **March 28, 2018**. We've planned to have a session on one of the more stress-inducing topics of recent years – **UDAAP!**

As the presentation name states, topics will include general UDAAP risks, areas of interest to examiners, enforcement actions, and preventative measures.

Our presenter is **Jesse Moore** with **Dykema Cox Smith**.

Jesse Moore is a Senior Attorney with Dykema Cox Smith. Jesse advises financial institutions and other clients on a wide variety of legal and regulatory compliance issues. He has experience with a variety of federal and state laws and regulations, such as TILA, RESPA, FDCPA, FCRA, ECOA, GLBA, BSA and UDAAP. Jesse benefits from a diverse background that includes litigation, transactional, and regulatory work – including class actions, government investigations, and enforcement actions related to TILA, FCRA, FDCPA and commercial lending. His courtroom experience helps him advise clients on how to minimize legal & compliance risk from the outset.

Reservation Request

March General Meeting – 3/28/18

Member Price - \$25.00
Non-Member & Guest Price - \$45.00

Reservations and cancellations must be received by Noon the Friday before the meeting.

Skip the Line and Reserve Online –

<https://dacaonline.org/test-meeting-registration/>

If you prefer to not use our online system, you may:

- Email your reservation to: reservations@dacaonline.org
- Or, contact VP of Programs, Gene Collett, with your name, company, email address, phone number & meeting date at phone # 214-862-5815

Sharing Solutions

We have a Board Member who wants to “Share Solutions.”

If you are interested in receiving a **Reg. E flow chart** focused on **error resolutions**, please send your request to: rcoggins@smslp.com

2018 Board Members

President

Jerrica Anderson, Texas Republic Bank

Vice President Programs & Hospitality

Gene Collett, Capco

Vice President Membership Director

Susie Janssen, Bank of DeSoto

Vice President Conference

Gary Schweers, Moss Adams

Vice President Technology

James McGee, Colonial Savings

Vice President Communications

Rhonda Coggins, Sheshunoff Consulting + Solutions

Treasurer

Bonnie Nichols, Texas Security Bank

Secretary

Debby Adair, Santander Consumer USA

Director & Scholarship Coordinator

Alta Mantsch, Tolleson Wealth Management

Director

Chris Suarez, Plains Capital

Director

Linda Crank, Happy State Bank

Director

Shana Jones, The American National Bank of Texas

Board Member Spotlight



Susie Janssen is Vice President of Internal Control for Bank of DeSoto, a \$180 million community bank. Susie began her banking career in 1982 and has been at Bank of DeSoto since its inception in 1986. She supervises audit, compliance and IT for the Bank. Susie joined the DACA Board in 2009 and served as Vice President of Programs from 2011 through 2014; and currently serves as Vice President of Membership.

Susie's hobbies are as varied as her job responsibilities. She enjoys paper crafting, working on stained glass, trail riding, and camping with her horse.



2018 DACA Calendar

GM – General Meetings, Brd – Board Meetings, Conf – Annual Conference
 Calendar is subject to change.

January 2018						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	GM	25	26	27
28	29	30	31			

February 2018						
S	M	T	W	T	F	S
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11	12	Brd	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28			

March 2018						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	GM	29	30	31

April 2018						
S	M	T	W	T	F	S
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8	9	Brd	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

May 2018						
S	M	T	W	T	F	S
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13	14	15	16	17	18	19
20	21	22	GM	24	25	26
27	28	29	30	31		

June 2018						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	Brd	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

July 2018						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	GM	26	27	28
29	30	31				

August 2018						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	Brd	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

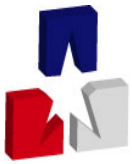
September 2018						
S	M	T	W	T	F	S
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9	10	11	12	13	14	15
16	17	18	Conf	20	21	22
23	24	25	26	27	28	29
30						

October 2018						
S	M	T	W	T	F	S
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7	8	9	10	11	12	13
14	15	Brd	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

November 2018						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	GM	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

December 2018						
S	M	T	W	T	F	S
1/2	3	4	5	6	7	8
9	10	Brd	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					





**DALLAS AREA
COMPLIANCE
ASSOCIATION**

2018 Membership Application

Use this form or download a fillable form here - <https://dacaonline.org/forms/>
Or, you may entirely apply and pay online here - <https://dacaonline.org/membership-application/>

NOTE: Please fill in and return this form with your payment.

Member Information

Membership Type (check one): Corporate (indicate name of individual that will serve as primary representative: _____)

Individual

Applicant's Name: _____

Organization: _____

Asset Size: _____

Street/P.O. Box Address: _____

City, State, ZIP Code: _____

Work Phone No.: _____

E-mail Address: _____

Job Title/Function: _____

Compliance Certifications: _____

Primary Regulator: _____

Membership Definitions & Dues

- ❖ Each financial institution or industry-related service organization may have one Corporate Membership with one person designated as the primary representative. This person holds voting privileges on any DACA business. All employees of the Corporate Member may attend meetings at the member price.
- ❖ Individual Members also have voting rights and pay the member rate for meetings. Individual Members must be Compliance Professionals at a financial institution or industry-related service organization.
- ❖ **Corporate Membership Annual Dues: 350 USD, Individual Membership Annual Dues: 150 USD**

Remittance Details

1. Please make check payable to:
2. Mail **Membership Application** and **Check** to:

DALLAS AREA COMPLIANCE ASSOCIATION

Bonnie J. Nichols
Texas Security Bank
3212 Belt Line Road
Farmers Branch, Texas 75234

Total enclosed: _____

Signature: _____